1			
2	MARY KAY VYSKOCIL (N.Y. Bar No. 1930700) SIMPSON THACHER & BARTLETT LLP		
3	425 Lexington Avenue New York, New York 10017		
4	Telephone: (212) 455-2000 Facsimile: (212) 455-2502		
5	Email: bostrager@stblaw.com mvyskocil@stblaw.com		
6	ROBERT J. PFISTER (State Bar No. 241370)		
7	GABRIEL D. MILLER (State Bar No. 243359) SIMPSON THACHER & BARTLETT LLP		
8	1999 Avenue of the Stars – 29th Floor Los Angeles, California 90067		
9	Telephone: (310) 407-7500 Facsimile: (310) 407-7502		
10	Email: rpfister@stblaw.com gdmiller@stblaw.com		
11	Attorneys for Defendants		
12	Thomas Casey, Ronald Cathcart, Stephen Rotella and David Schneider		
13			
14	UNITED STATES DISTRICT COURT		
15	NORTHERN DISTRICT OF CALIFORNIA		
16	SAN FRANCISCO DIVISION		
17			
18	CITY OF SAN BUENAVENTURA,		
19	Plaintiff,	Case No. CV-09-1980- <del>ME</del> J <sup>JSW</sup>	
20	v.		
21	KERRY KILLINGER, THOMAS CASEY,	STIPULATION AND [PROPOSED]	
22	STEPHEN ROTELLA, RONALD CATHCART, DAVID SCHNEIDER, STEPHEN FRANK,	ORDER EXTENDING TIME FOR PLAINTIFF'S MOTION TO REMAND	
23	THOMAS LEPPERT, PHILLIP MATTHEWS, MICHAEL MURPHY, WILLIAM REED, JR.,	AND DEFENDANTS' ANSWER OR OTHER RESPONSE TO THE	
24	ORIN SMITH, DELOITTE & TOUCHE LLP, AND DOES 1 through 20,	COMPLAINT	
25	Defendants.		
26			
27			
28			

Stipulation and [Proposed] Order Extending Time—CV-09-1980-MEJ JSW

WHEREAS on or about April 17, 2009, the City of San Buenaventura commenced this action in the Superior Court of the State of California, County of San Francisco; and

WHEREAS on May 5, 2009, defendants Thomas Casey, Stephen Rotella, Ronald Cathcart, and David Schneider timely filed a Notice of Removal in this Court, with the consent and joinder of defendants Kerry Killinger, Stephen Frank, Thomas Leppert, Phillip Matthews, Michael Murphy, William Reed, Jr., Orin Smith, and Deloitte & Touche LLP; and

WHEREAS cases that defendants contend share common questions of fact with this case have previously been transferred by the Judicial Panel on Multidistrict Litigation (the "MDL Panel") to the Honorable Marsha J. Pechman of the United States District Court for the Western District of Washington pursuant to 28 U.S.C. § 1407; and

WHEREAS on May 6, 2009, certain defendants filed a "tag-along" notice with the MDL Panel to inform the MDL Panel that this action is related to other actions previously transferred by the MDL Panel to the Western District of Washington; and

WHEREAS plaintiff may file a motion to remand in this action, and the parties agree that defendants' answers or other responses to the complaint should follow the Court's decision on any such motion to remand that plaintiff may file;

NOW, THEREFORE, the undersigned parties hereby stipulate that:

1. Plaintiff's time within which to file a motion to remand shall be extended until such time as ordered by Judge Pechman in the Western District of Washington following transfer of this action by the MDL Panel, although plaintiff reserves the right to file such remand motion in the Northern District of California prior to a transfer order by the MDL Panel, without prejudice to defendants' right to argue that the Northern District of California court should defer ruling on the motion to remand until after the MDL Panel's ruling; and

1	2. Defendants' time within	which to answer or otherwise respond to the
2	Complaint is extended to 45 days from the issuance of an order deciding plaintiff's remand	
3	motion, notice from plaintiff that it does not intend to move to remand, or such time as otherwise	
4	ordered.	
5		
6	Dated: May 7, 2009	Mak Molumphy
7		MARK C. MOLUMPHY COTCHETT, PITRE & McCARTHY
8		Attorneys for Plaintiff
9		LOU SOLTON, MONTEREY COUNTY TREASURER, ON BEHALF OF THE MONTEREY COUNTY INVESTMENT POOL
10		MAI 2-1-1
11	Dated: May 7, 2009	ROBERT J. PFISTER
12		SIMPSON THACHER & BARTLETT LLP
13 14		Attorneys for Defendants THOMAS CASEY, STEPHEN ROTELLA, RONALD CATHCART, DAVID SCHNEIDER
15		
16	Dated: May 7, 2009	DANIEL W. TURBOW WILSON SONSINI GOODRICH & ROSATI
17		Attorneys for Defendant
18		KERRY KILLINGER
19	Dated: May 7, 2009	Ronald Brensfein
20	Buttu. 111ay 1, 2009	RONALD L. BERENSTAIN
21		PERKINS COIE LLP
22		Attorneys for Defendants STEPHEN FRANK, THOMAS LEPPERT, PHILLIP MATTHEWS, MICHAEL MURPHY,
23		WILLIAM REED, JR., ORIN SMITH
24	Dated: May 7, 2009	James Famell RP
<ul><li>25</li><li>26</li></ul>	2 min 11 mg 1, 2007	JAMES J. FARRELL LATHAM & WATKINS LLP
27		Attorneys for Defendant
28		DELOITTE & TOUCHE LLP
		2

1	SO ORDERED this <u>12</u> day of May, 2009.
2	Out live
3	Jeffrey SWhits
4	JEFFREY S. WHITE
5	UNITED STATES DISTRICT COURT JUDGE
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18 19	
20	
20	
22	
23	
24	
25	
26	
27	
28	
	- 3 -